Idaho Counties Risk Management Program
1/1/2025 - 12/31/2025 Budget

	2025 Budget
REVENUE	
Earned Premium	61,958,173
Interest Income	1,350,000
Rental Income	105,310
Gain on Sale of Investment	0
Total Revenue	**63,413,483**
EXPENDITURES	
Claims - Net	35,013,560
Reinsurance & Broker Fee	15,618,116
Commissions	6,030,826
ISBA Dividend	300,000
Operating Expenses	**6,224,033**
Operating Expenses	
Payroll	**2,500,237**
Payroll Expense	*2,330,137*
FICA & Medicare Expense	*170,100*
Employee Benefits	**799,199**
PERSI Expense	*296,976*
Insurance Expense	*502,223*
Administration	**1,772,691**
Unemployment Expense	*2,000*
Workers Comp Expense	*13,500*
HR Consultant	*20,000*
Employee Bond	*3,616*
Travel & Fleet Expense	*85,000*
Staff Training	*32,000*
Professional Membership	*4,000*
Publications/Subscriptions	*5,000*
Board Expense	*110,000*
Equip Depreciation	*36,000*
Marketing	*43,000*
Administration (Cont'd)	
Copier Lease	*12,000*

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	2025 Budget
Office Expense	*30,000*
Small Office Equipment	*10,000*
Telephone	*45,000*
Postage	*12,000*
Origami Risk Software	*225,875*
Technology Services	*368,000*
Admin Legal Fees	*100,000*
Audit Fees	*77,000*
Actuarial Fees	*92,700*
Dept of Ins Fees	*4,000*
Bank Fees	*14,000*
Investment Management Fee	*120,000*
Appraisal Services	*300,000*
Staff Events	*8,000*
Sponsorship/Service	**432,500**
IAC Sponsorship	*25,000*
AIC Sponsorship	*20,000*
Other Member Sponsorship	*15,000*
IAC Service Agreement	*175,000*
AIC Service Agreement	*175,000*
IAHD Service Agreement	*22,500*
Risk Management	**274,406**
Member Training	*35,000*
Risk Mitigation Fund	*30,000*
Know B 4 Cyber Training	*127,406*
Risk Management Legal	*50,000*
ISA Jail Inspection	*32,000*
Building	**445,000**
Utilities	*75,000*
Building Maintenance	*120,000*
Building Depreciation	*250,000*
Total Expenses	**63,186,535**
NET INCOME	**226,947**

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2025 Budget